

# Home Insurance

## Insurance Product Information Document

Company: The Insurer of this policy is China Taiping Insurance (UK) Co Ltd. Mark Bates Ltd is the broker.

Product: Home Insurance Policy.

This pre-contractual document provides a summary of cover relating to Home Insurance. Other pre-contractual documentation in connection with this product is provided separately. Contractual information and further details are provided within the Policy Wording.

### What is this type of insurance?

Our Home Insurance policy is available for properties of up to 4 bedrooms and has been designed to provide you with a wide range of standard cover when insuring the buildings and contents of your home, personal possessions, valuables, pedal cycles, money and loss by unauthorised use of credit cards. You may insure the buildings or contents or both under the policy. Extended cover for personal possessions, pedal cycles, money and loss by unauthorised use to credit cards whilst away from them home is only available if the Contents section has been taken out.

The following is a summary of what is considered to be the main characteristics of the insurance provided. For precise details of cover and a full description of the exclusions and restrictions that apply, the Policy Wording should be referred to. A copy will be provided upon request.



#### What is insured?

- ✓ **Buildings and Contents** Loss or damage caused by a wide range of standard perils, including fire, theft, storm, flood and accidental damage.
- ✓ **Buildings and Contents** A wide range of additional covers are included such as temporary accommodation as a consequence of the home becoming uninhabitable following damage insured by the policy.
- ✓ **Buildings Basis of Settlement** The replacement cost of rebuilding the Buildings in the same size, style and condition as new.
- ✓ **Buildings Liability** Your legal liability as owner of the Buildings and its land.
- ✓ **Contents Basis of Settlement** The full replacement cost of replacing all Contents as new.
- ✓ **Contents Liability** Your legal liability as occupier of the home, for your activities anywhere in the world and as an employer of domestic servants at the home.
- ✓ **Personal Possessions** Accidental loss of or damage to property while in the home, anywhere in the United Kingdom, the Channel Islands and the Isle of Man and up to 90 days elsewhere in the world during the period of insurance.
- ✓ **Family Legal Protection** Legal expenses insurance providing you and members of your family residing with you with financial support to help you protect yourself and stand up for your legal rights.



#### What is not insured?

- ✗ **Buildings and Contents** If your home is unoccupied for more than 90 consecutive days, certain standard perils cover will not be provided as detailed in the policy.
- ✗ **Buildings and Contents** Theft or damage by malicious persons if lawfully in your home.
- ✗ **Buildings and Contents** Mechanical or electrical breakdown.
- ✗ **Buildings and Contents** Damage caused by wear and tear, insects, vermin or domestic pets.
- ✗ **Buildings** Storm or flood cover to gates, fences or hedges.



#### Are there any restrictions on cover?

- ! **Buildings** £100 excess on each and every claim increasing to £1,000 in respect of subsidence, heave and landslip.
- ! **Contents** You will be advised at time of quotation whether or not an excess applies and if so, how much.
- ! **Personal Possessions** £100 excess on each and every claim.
- ! **Buildings Liability** To a limit of £5M plus legal costs and expenses.
- ! **Contents Liability** To a limit of £5M plus legal costs and expenses, except for liability as an employer of domestic servants, when the limit is £10M.
- ! **Family Legal Protection** Up to £100,000 in any one claim and you can make a maximum of two claims in any one period of insurance.



## Where am I covered?

- ✓ United Kingdom, the Channel Islands and the Isle of Man.



## What are my obligations?

- Please ensure that all information provided in connection with your application for this insurance is correct. If any of the information is incorrect we may change the terms and conditions, premium, or withdraw our quote.
- Please inform us if you have any change in personal data or contact information.
- Should you suffer a loss please advise us as soon as possible, but no later than 14 days after the incident.



## When and how do I pay?

You can pay for your insurance policy in full by credit/debit card, cheque, postal order, BACS transfer or alternatively you can speak to one of our advisors about paying in monthly instalments.



## When does the cover start and end?

Cover starts from the date you ask us and we agree to accept cover for a period of 12 months.



## How do I cancel the contract?

You may cancel this policy at any time by informing us by email [cancellations@markbatesltd.com](mailto:cancellations@markbatesltd.com), post or phone 01476 591104. We will allow a full refund of premium if cancelled within the first 14 days or for every full quarter of the period of insurance that remains in force thereafter, from the date of cancellation. We will not refund any part of your premium if there has been any claims during the period of insurance.

### About Us

Your insurance policy is arranged and administered by Mark Bates Ltd on behalf of China Taiping Insurance (UK) Company Limited and will run for the period stated on your Policy Schedule.

Mark Bates Ltd are authorised and regulated by the Financial Conduct Authority FRN 308390.

China Taiping Insurance (UK) Company Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority FRN 202690.

This can be checked on the Financial Services Register at [www.fca.org.uk/firms/systems-reporting/register](http://www.fca.org.uk/firms/systems-reporting/register) or by calling them on 0800 111 6768.